M. COM (FINAL)

2014 -2015

ASSIGNMENT TOPICS

INSTRUCTIONS FOR SUBMISSION OF ASSIGNMENT

Last Date for Assignment Submission: 31st January 2015

Please note the following instructions for submission of Assignments:

- *These assignments are to be submitted only by those students who have registered for **M.Com. (Final)** Course in the **School of Distance Education (SDE)**.*

- *Students are required to remit an amount @ Rs. 100/ per year as fee for assignment. Those who failed to submit their assignment during the respective year of study would be charged @ Rs. 200 (After 1 year and within 2 years of course completion) and **Rs 500** (after 2 years of course completion) as fee for late submission of assignment. This should be remitted at the university cash counter/ friends or by DD*

- *A copy the Cash Receipt/ DD should be attached along with the assignments. The original receipt should be submitted to the AC III section of SDE.*

- *Students should submit their assignments **on or before 31st January 2015**:*

  - ✓ *Those who had taken admission **directly** in SDE (SDE Regular Students) should submit their assignments to the Course Coordinator, School of Distance Education, University of Kerala, Senate House Campus, Palayam, Trivandrum- 695 034, irrespective of the study centre where they had attended the PCP. It is the student's responsibility to ensure that the assignments reach SDE on or before the due date. No excuses of any kind for late or non-submission of assignments will be entertained.*

  - ✓ *Those who had taken admission through Learner Support Centers (LSCs) should submit their assignments to the Centre Coordinator of the respective LSC where he/she had taken admission*

- *Submission of assignments after the due date (31/01/2015) will not be entertained at any cost. Genuine cases may be considered after the prior permission of the Director by charging a sum of rupees as fine. The amount of fine will be fixed as per the directions and orders given by the SDE Director from time to time. This should be remitted in SDE Office itself (not at University cash counter).*

- *If a student is unable to submit the assignment(s) in person, the student may at his / her **own risk** submit the assignment(s) through an acquaintance, fellow student or by courier.*

- *If assignments are sent by Speed Post / courier, at the top of the envelope the student should clearly write in BOLD letters. **"ASSIGNMENT FOR M.COM (FINAL) SDE"***

- *For each subject's assignment the **maximum marks** obtainable are **fifteen**.*

- *For each subject's assignment:*

  - ✓ *There will be three main sections of questions i.e. **Section A**, **Section B** and **Section C**. Section 'A' Consists of **short answer** type questions and Section 'B' and 'C' consist **Short Essay and Essay** type questions respectively.*

  - ✓ *Students have to answer:*
    - a. ***All the (4) questions** from 'Section A' carrying a weightage of **½ marks each**. Answer for each question **should not exceed ½ pages**.*
    - b. ***Any two** from 'Section B' carrying **2½ marks** each. Answer should **not exceed 2½ pages** for each question.*
    - c. ***Any one** from 'Section C' the question carries **8 marks**. Answer for the question should **not exceed 10 pages**.*

- *Total number of pages for each sets of assignment should **not exceed 20** pages including facing sheet, table of content and reference.*

- *For each paper/subject, assignment should be **Hand Written** by the student himself. If **mismatching of handwriting** is found at any stage (**even after the publication of result**) the assignment submitted would not be valued and such assignments may be given zero marks or marks awarded may be cancelled.*

- *Students are advised that in case two or more students' assignments are too similar in content, nature, the Course Coordinator would at his / her discretion decide on the quantum of marks to be awarded, irrespective of how good the submitted assignments are. It is more than likely that the minimum possible marks (if any) may be awarded to all such involved assignments.*

- *Only **A4 / Journal / Assignment paper** should be used for the Assignment Writing. Only one side of a paper should be used for writing.*

- ***Separate sets** of assignments should be made for each subject.*

- *A cover page (facing sheet) as per the format given on the last page should be attached on the top of the set for each paper/subject.*

- *Finally for a particular year, one file/ cover/ container should be made for all subjects.*

- *Assignments should not be copied, should be clear, legible, well presented.*

- *Illustrate your answer by giving suitable examples and draw graphs or diagrams wherever necessary.*

- *Students are also advised to quote sources (if any) of data, facts, sketches, drawings etc in their assignments.*

- *Students should draw a table of content (Index) immediately after the facing sheet and should write the reference/ bibliography at the end of the assignment.*

- *After valuation of the assignments, the marks will be published in the official website of SDE for 15 days for student scrutiny. Complaints regarding the internal marks must be communicated to the course co-ordinator within these fifteen days..*

- *Marks may be awarded by considering the **quality of the content**, **neatness, style of presentation, legibility in handwriting, attractiveness, introductory and concluding remarks, number of references, quotings etc.***

  In case of any query contact the

> ***COURSE COORDINATOR OF COMMERCE***
> ***SCHOOL OF DISTANCE EDUCATION,***
> ***UNIVERSITY OF KERALA,***
> ***THIRUVANANTHAPURAM -695 034***
> ***Telephone: 0471 2300137***
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Last Date for Assignment Submission: 31st January 2015

PAPER- IX: INCOME TAX LAW AND ACCOUNTS

Maximum Marks: **15 (Fifteen)**   Date of Submission: on or before **31/01/2015**

SECTION – A

(Answer **all** the questions. Each question carries **½** marks)

1. Describe Assessment Year and Previous Year.
2. What do you mean by "Incidence of Tax"?
3. Explain Total Income.
4. Why Agricultural Income is exempt from Income Tax.   **(4 x ½ = 2 marks)**

SECTION – B

(Answer any **2** of the following questions. Each question carries **2½** marks)

5. Who is a resident? Explain the conditions to be satisfied to become a resident.
6. Who is an Assessee? What are the exceptions to the general rule?
7. What is capital gain? Explain exempted capital gains under section 54 of IT Act.
8. Explain provisions under Income Tax Act regarding Taxable perquisites.

(2 x 2½ = 5 marks)

SECTION – C

(Answer any **One** of the following. The question carries **8** marks)

9. Explain set off and carry forwards of loss. What are the provisions under the IT Act regarding set off and carry forwards of losses.
10. Explain deductions available from Gross Total Incomes under the head of Salaries as per IT Act 1961.
11. Miss. Azmin is the manager of a company in Delhi. She receives monthly salary of Rs. 32000 as basic pay, 1200 as entertainment allowance and Rs. 6000 as dearness allowance.
    a. She owns her house but the company has provided her the following amenities:
        i) A Gardner, a sweeper, a watchman and a domestic servant each of them are paid Rs.400, Rs.500, Rs.2400 and Rs.1600 pm respectively.
        ii) free use of the refrigerator costing Rs.19200 from 1st September 2011. The Company incurred Rs.1800 on its repair during the previous year.
    b. The following obligations of the assessee were met by the company:
        i) Gas, electricity and water bill amounting to Rs.40000
        ii) Club bill of Rs. 4400
    c. The company has provided her the facility of a larger Car. The car is used by Miss. Azmin for private purposes also
    d. Her son is studying in a school maintained by the company. Annual cost of education in a school in Delhi is Rs. 20000.
    e. She proceeded on leave to Kashmir. She stayed there in the guest house of the company and saved Rs. 8000 on account of accommodation.
        Compute the taxable salary of Miss. Azmin for the Assessment Year 2013-2014   **(1 x 8 = 8 marks)**

PAPER- X: FINANCIAL MARKETS AND SERVICES

Maximum Marks: **15 (Fifteen)**   Date of Submission: on or before **31/01/2015**

SECTION – A

(Answer **all** the questions. Each question carries **½** marks)

1. Explain GDR.
2. What is Forfaiting?
3. What is Debit Card? List the uses of Credit card.
4. What do you mean by Book Building?

(4 x ½ = 2 marks)

SECTION – B

(Answer any **2** of the following questions. Each question carries **2½** marks)

5. Explain the process of online trading in securities.
6. What is financial system? Explain its functions.
7. Define Leasing. Explain and illustrate different Types Leasing.
8. Explain the procedure to list securities in Stock Exchanges?

(2 x 2½ = 5 marks)

SECTION – C

(Answer any **One** of the following. The question carries **8** marks)

9.   What is Financial Markets? Explain the various types of Financial Markets .
10. Explain Credit Rating. What are its different types? Discuss the organization and working of CRISIL. Explain the methodology followed by CRISIL in rating credit instruments.
11. Write note on the following
     a. Mutual Funds
     b. SEBI
     c. Venture Capital
     d. OTCEI

(1 x 8 = 8 marks)

PAPER- XI: CORPORATE GOVERNANCE

Maximum Marks: **15 (Fifteen)**   Date of Submission: on or before **31/01/2015**

SECTION – A

(Answer **all** the questions. Each question carries **½** marks)

1. What is Corporate Governance?
2. What is Quality circle?
3. Explain Corporate Image.
4. Describe Corporate Social Responsibility.

(4 x ½ = 2 marks)

SECTION – B

(Answer any **2** of the following questions. Each question carries **2½** marks)

1. Explain the different models of Corporate Governance.
2. What are the factors influencing the quality of corporate governance?
3. What are the major areas Social Performances? State the strategies of Social Responsibilities?
4. Explain the Law of Digital Asset. Distinguish between Knowledge Capital and Physical Capital.

(2 x 2½ = 5 marks)

SECTION – C

(Answer any **One** of the following. The question carries **8** marks)

5. What is Corporate Governance? Describe the elements of good corporate governance. Explain its importance and objectives.
5. Describe Corporate Governance Code. What is Corporate Excellence? Explain the measures suggested by *Mickinsey* and *World Bank* for achieving corporate excellence
6. Define Work Culture. State the importance of work culture. What are the approaches followed for developing work culture?

(1 x 8 = 8 marks)

PAPER- XII: PROJECT PLANNING AND CONTROL

Maximum Marks: **15 (Fifteen)**   Date of Submission: on or before **31/01/2015**

SECTION – A

(Answer **all** the questions. Each question carries **½** marks)

1. Explain Project.
2. What is Bridge Finance?
3. Describe the Market Appraisal of a Project?
4. What is CPM? How is it useful?

(4 x ½ = 2 marks)

SECTION – B

(Answer any **2** of the following questions. Each question carries **2½** marks)

5. Explain different types of Projects
6. What is project management? Explain the steps in project management.
7. Discuss the scope and objectives of financial appraisal.
8. What is Plant Layout? State the points to be remembered while designing the layout of a Plant.

(2 x 2½ = 5 marks)

SECTION – C

(Answer any **One** of the following. The question carries **8** marks)

9. What do you mean by Project Formulation? Explain the various stages of project formulation
10. Describe the various methods of evaluating the profitability of a project. State their relative advantages and disadvantages.
11. Explain Technical Analysis. "Selection of plant and machinery is an integral part of technical analysis" discuss.

(1 x 8 = 8 marks)

PAPER- XIII: MANAGEMENT OPTIMISATION TECHNIQUES

Maximum Marks: **15 (Fifteen)**   Date of Submission: on or before **31/01/2015**

SECTION – A

(Answer **all** the questions. Each question carries **½** marks)

1. What is Management Science?
2. What is Float? What are different types of floats?
3. What do you mean by 'Group replacement Policy'?
4. Explain Linear Programming.

(4 x ½ = 2 marks)

SECTION – B

(Answer any **2** of the following questions. Each question carries **2½** marks)

5. What are EST and EFT? How are LST and LFT calculated?
6. What are the differences between Group Replacement and Individual Replacement? Under which circumstances group replacement may become profitable?
7. What is Queuing? Discuss the characteristics of Queuing System.
8. Evaluate the merits and demerits of Network technique.
9. Define the following terms
   a. Two person zero sum game
   b. Sale variable and surplus variable
   c. Degeneracy
   d. Strategy
   e. Critical Path

(2 x 2½ = 5 marks)

SECTION – C

(Answer any **One** of the following. The question carries **8** marks)

10. How optimization techniques can be useful in taking management Decisions?
11. A furniture manufacturing company plans to make two products –Chairs and Tables – from its available resources which consist of 800 feet of timber and 900 man hours of labour. 10 feet of timber and 20 man hours are required to make a chair, which yields a profit of Rs. 90, while a table requires 40 feet of timber and 30 man hours of labour for its manufacturing and yields a profit of Rs. 160. How many Chairs and Tables should the company makes so as to maximize the profit?
12. What is inventory management? Explain different techniques of inventory management.

(1 x 8 = 8 marks)

PAPER- XIV: CORPORATE TAX PLANNING AND MANAGEMENT

Maximum Marks: **15 (Fifteen)**   Date of Submission: on or before **31/01/2015**

SECTION – A

(Answer **all** the questions. Each question carries **½** marks)

1. Differentiate Tax Planning and Management.
2. What is PAN?
3. List the tax deductible expenditure in respect of lease or buy decision.
4. Distinguish between BOI and AOP

(4 x ½ = 2 marks)

SECTION – B

(Answer any **2** of the following questions. Each question carries **2½** marks)

5. Explain the basis of Assessment of co-operative societies.
6. What is Bond washing transaction? Distinguish between tax avoidance and tax evasion.
7. Explain the provisions regarding clubbing of income and set off losses.
8. What is slump sale? Describe the provisions of regarding determination of actual cost and written down value of assets in a scheme of demerger.

(2 x 2½ = 5 marks)

SECTION – C

(Answer any **One** of the following. The question carries **8** marks)

9. Under what circumstances can the commissioner of income tax reduce or waive penalties? Explain
10. Explain how the Income Tax Appellate Tribunal is constituted and Discuss its functions
11. The total income of a firm ABC in which ABC are partners sharing the profit and loss in the ration of 1:2:3. As per P&L A/c Rs. 1,31,800, the following have been debited to P & L A/c:
    a. Salaries Rs. 130000 and 120000 to A and B respectively.
    b. Interest on capital calculated @ 20% of Rs. 3,500, Rs.14,000 and Rs 10,500 to A, B and C respectively.
    c. Bonus to C Rs. 15,000.
    d. Commission of Rs. 5,000, Rs. 12,000, and Rs. 17,500 to A, B and C respectively.
    e. C had borrowed a Capital for his investment in the firm and had paid interest Rs. 7,500 separately to the lender.

    Compute the total income of the three partners in the firm. All are working partners. The firm fulfils conditions of Sec 184.

(1 x 8 = 8 marks)

PAPER- XV:

SECURITY ANALYSIS AND PORT-FOLIO MANAGEMENT

Maximum Marks: **15 (Fifteen)**   Date of Submission: on or before **31/01/2015**

SECTION – A

(Answer **all** the questions. Each question carries **½** marks)

1. What is Portfolio management?
2. Explain Sharpe Index Model.
3. Explain Dow Theory.
4. Distinguish between Systematic and Unsystematic Risk?

(4 x ½ = 2 marks)

SECTION – B

(Answer any **2** of the following questions. Each question carries **2½** marks)

5. Define Stock Exchange. State its functions.
6. What is New Issue Market? Describe the functions of new issue market
7. What are the various types of Investment? Explain the stages in investment process.
8. Distinguish between Treynor and Sharpe indices of portfolio performance.
9. How do volume and breadth of the market indicate the trend of the market?

(2 x 2½ = 5 marks)

SECTION – C

(Answer any **One** of the following. The question carries **8** marks)

10. How do you undertake economic, industry and company analysis for recommending a script to your client
11. What is Rupee Cost Average plan? What are the merits and demerits of Rupee Cost Average plan?
12. From the following data calculate:
    a. Expected return on a portfolio made up of 40% X and 60% Y
    b. The Standard Deviation of each stock
    c. The Covarience of X and Y
    d. Co-efficient of Correlation of Stock X and Y
    e. The portfolio risk made up of 40% of X and 60% of Y

Year	Return (%)	
	X	Y
1	10	12
2	16	18

(1 x 8 = 8 marks)

PAPER- XVI: ACCOUNTING FOR MANAGERIAL DECISIONS

Maximum Marks: **15 (Fifteen)**   Date of Submission: on or before **31/01/2015**

SECTION – A

(Answer **all** the questions. Each question carries ½ marks)

1. Explain Marginal Costing
2. What is Contribution? Illustrate with an example
3. Explain Accounting Ratios.
4. What is budgetary control?

(4 x ½ = 2 marks)

SECTION – B

(Answer any **2** of the following questions. Each question carries **2½** marks)

5. Differentiate between Cost Accounting and Financial Accounting.
6. From the following information calculate i) Material Cost Variance, ii) Material Usage Variance, and iii) Material price variance separate for 'P' and 'Q'

Material	Std Qty	Std Price	Actual Qty	Actual Price
(kg)	(Rs.)	(kg)	(Rs.)	
X	150	8/kg	170	7.50/kg
Y	200	10/kg	230	9/kg

7. What is Budgetary control? Explain different types of Budgets.
8. Explain the different types of Liquidity and Profitability rations

(2 x 2½ = 5 marks)

SECTION – C

(Answer any **One** of the following. The question carries **8** marks)

9. What is the difference between cost control and cost reduction? Enumerate some of the possibilities in reducing the cost of a product and outline a programme for copst reduction.
10. Explain the various tools and Techniques used for financial analysis.
11. The standard cost of a chemical mixture is as under:
    100 tonnes of material X at Rs. 40 per ton
    120 tonnes of material Yat Rs. 60 per ton.
    Standard yield is 90% of input
    Actual cost for a period is as follows:
    150 tonnes of material X at Rs. 30 per ton
    250 tonnes of material Y at at Rs. 68 per ton
    Actual yield is 265 tonnes.
    Calculate: a) Material Cost Variance, b) Material Usage Variance, c) Material Price Variance, d) Material mix variance, and e) Material yield variance

(1 x 8 = 8 marks)

School of Distance Education

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M.Com (Final) Assignment 2014-15

Course : -------------------- (Previous/Final) ------------------------------
Year of admission: --
Paper Code : ---
Title of the Paper : ---

Name and Address of the Contact Centre

SDE Enrolment Number

Exam Register Number
(Compulsory)

Name and Address of the Student

Student's Name: --

Address: ---

Phone No: --
Mobile   : --
Date of Submission: _____

FOR OFFICE USE ONLY

Marks Awarded

/ 15

Name and Signature of the Evaluator